

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. This Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
People & Planet (hereinafter the "Mandate")

Legal entity identifier:
549300UA2M7UCJX8SE64

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

<p><input type="checkbox"/> It will make a minimum proportion of sustainable investments with an environmental objective: _____ %</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy taxinomie de l'UE <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy taxinomie de l'UE <p><input type="checkbox"/> It will make a minimum proportion of sustainable investments with a social objective: _____ %</p>	<p><input checked="" type="checkbox"/> It promotes environmental and social (E/S) characteristics and, although it does not have a sustainable investment objective, it will include a minimum of 20% sustainable investments</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective and carried out in economic activities that qualify as environmentally sustainable under the EU Taxonomy l'UE <input checked="" type="checkbox"/> with an environmental objective and carried out in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy taxinomie de l'UE <input checked="" type="checkbox"/> with a social objective <p><input type="checkbox"/> It promotes E/S characteristics but will not make sustainable investments</p>
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What environmental and/or social characteristics are promoted by this financial product?

The Mandate, which invests in a selection of undertakings for collective investment (UCIs), particularly, but not exclusively, from the Indosuez Wealth Management Group ("Internal" UCITSs and "External" UCITSs) with superior ESG profiles, promotes environmental and/or social ("E/S") characteristics, by applying a rigorous methodology that seeks to:

- Not to finance companies in targeted business sectors
- Not to finance companies that do not comply with certain international standards, in particular those relating to fundamental rights (human rights, labour laws, prevention of corruption and protection of the environment)
- Not to finance controversial behaviour that could affect the long-term reputation of the investments
- To promote best environmental, social and governance practices applying a "best-in-class" approach based on an assessment of the social and environmental profile.

In addition, the Agent draws on the analysis of external providers, which have dedicated resources and teams with ESG-related experience. The ESG scores given to target investments are based on an analysis of environmental, social and governance criteria.

Accordingly, the Agent identifies companies performing best relative to their peers in their sector in terms of environmental or social characteristics and that are no worse than their peers in the sector on the other criterion.

Eligible UCIs are selected based on the following criteria:

1. Where the Mandate invests in UCIs, a look-through analysis is carried out on the underlying investments to ensure that the selected UCIs meet the agent's standards on promoting environmental and social characteristics. The selection of External UCIs is also based on the quality of the ESG analysis of the issuers carried out by the external UCI management company using investment due diligence (IDD)
2. Quality of the SFDR-related pre-contractual appendices and non-financial reports (periodic information or other non-financial reports)
3. Consideration of adverse impacts on sustainability.

No benchmark index has been designated for the purpose of achieving the E/S characteristics promoted by the Mandate.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The sustainability indicators used to measure the achievement of all the environmental and social characteristics promoted by the Mandate correspond to the following investment restrictions:

- Exposure to UCIs that promote, inter alia, environmental or social characteristics within the meaning of Regulation 2019/2088 (the "SFDR") and/or UCIs that have a sustainable investment objective within the meaning of the SFDR and/or UCIs that, following a look-through analysis, meet the Agent's standards in relation to promoting environmental and/or social characteristics.

● ***What are the objectives of the sustainable investments that the financial product intends to make, and how do the investments contribute to these objectives?***

The Mandate promotes environmental or social characteristics but does not have sustainable investment as its main objective. Nevertheless, the Mandate partially invests in sustainable investments that contribute positively to environmental and/or social objectives.

These sustainable investments are identified and measured through an analysis of issuers whose main activity is the development of products and services that contribute to the achievement of one or more of the 17 environmental or social Sustainable Development Goals ("SDGs") defined by the United Nations (such as health products and services, services relating to education, solutions for saving and providing access to water, solutions to energy efficiency, services promoting digitisation, sustainable mobility services, etc.).

The Mandate targets a minimum exposure to sustainable investments of 20%. A company's sustainability will be assessed based on its alignment with the objectives of the taxonomy or its net positive contribution to the United Nations objectives. The net positive contribution is the difference between positive and negative impact contributions. Based on the United Nations SDG framework, the net positive contribution factors in (1) the extent to which the investee company's products and services contribute to the achievement of the SDGs and (2) the negative impacts of their activities along the value chain.

● ***How do the sustainable investments that the financial product intends to make not cause significant harm to any environmental or social sustainable investment objective?***

The Agent ensures that the Mandate's sustainable investments do not cause significant harm to a sustainable investment objective from an environmental and/or social point of view by carrying out an analysis of issuers in several stages:

1. Taking account of the principal adverse impacts on the sustainability factors (hereinafter "PAIs") listed in table 1 of Annex 1 of Delegated Regulation (EU) 2022/1288, which reduces the adverse impacts of the investment, including:

(1) by combining several components to avoid and/or reduce its exposure to activities or behaviours that could affect another environmental or social objective (such as the Global Standards compliance filter and the exclusion of ESG controversies of the highest severity or activities that are the most damaging to other environmental and/or social objectives).

(2) via an impact calculation methodology based on an assessment of the positive and negative contributions made by the company's products and services to the SDGs, in order to optimise the net positive (resulting) contribution.

2. In the case of investments in UCIs, a look-through analysis is carried out in order to identify the

Sustainability indicators are used to measure the extent to which the environmental or social characteristics promoted by the financial product are met.

underlying assets that could cause harm or breach the Indosuez Wealth Management Group's standards. Where necessary, dialogue and an engagement process are initiated with the manager of this UCI.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.
Etat de lutte contre la corruption et les actes de corruption.

- *How have the indicators for adverse impacts on sustainability factors been taken into account?*

As detailed above, the adverse impact indicators have been taken into account in the first do no significant harm/DNSH filter: This is based on the monitoring of the mandatory indicators of the Principal Adverse Impacts in table 1 of Annex 1 to Delegated Regulation (EU) 2022/1288 where reliable data is available. In concrete terms, PAIs are integrated at various upstream stages in the construction of managed portfolios through exclusions and through the investment process via analysis of issuers and the monitoring of controversies.

Similarly, environmental and social indicators are included in the analysis of companies' ESG profiles and affect their "best-in-class" ranking.

The way in which external UCIs take these indicators into account depends on the due diligence carried out by their management company. The analysis, carried out on a look-through basis, serves to identify the underlying assets that could cause harm or breach the Indosuez Wealth Management Group's standards. Where necessary, dialogue and an engagement process are initiated with the manager of this UCI.

- *To what extent do the sustainable investments comply with the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights? Detailed description:*

For internal UCIs for which a look-through sustainability analysis has been carried out, the compliance of sustainable investments with the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights is tested and ensured as part of the sustainable investment identification process. These guidelines are incorporated into the Agent's exclusion policy and into the frames of reference used by the various rating agencies engaged by the Agent. The first step in the Mandate's investment process is normative screening based on these Global Standards: companies that do not meet these standards are excluded from the investment universe.

The extent to which External UCIs comply with the OECD Guidelines for Multinational Enterprises companies and the United Nations Guiding Principles on Business and Human Rights depends on the due diligence carried out by their management company and can only be monitored on a best efforts basis by analysing their ESG practices and performance, taking account of the limits of the approach adopted, namely that it will depend on the methodologies developed by the management companies of these UCIs with regard to this principle. Where necessary, dialogue and an engagement process are initiated with the manager of this UCI.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific European Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.



Does this financial product consider principal adverse impacts on sustainability factors?

- Yes, the Mandate considers the Principal Adverse Impacts on sustainability factors as follows:

Adverse impacts that affect investments can take all forms, and can be both environmental and social in nature. There are numerous examples: high carbon footprint, significant use of water, discharge of toxic materials, poor treatment of suppliers, lack of job satisfaction, etc.

The principal adverse impacts are monitored at the level of the underlying investments made by the portfolio as a whole through PAIIs (Principal Adverse Impact Indicators). PAIIs are environmental and social indicators that seeks to minimise adverse impacts on sustainability factors.

For more information on the PAIIs associated with this Mandate, please refer to the question "How have the indicators of adverse impacts been taken into account?" detailed above.

Further information on how the Principal Adverse Impacts on sustainability factors have been taken into account will be available in the Mandate's periodic reports.

No

What investment strategy does this financial product follow?

The Mandate seeks to generate strong capital growth over the medium to long term (six or more years), mainly through investment in equity markets, with a particular focus on environmental and social themes. The Agent prioritises investments that offer considerable upside potential and therefore accepts a high level of risk. The Mandate will invest in full in equity, bond, money market and diversified investments, as well as in structured products or instruments in foreign exchange and commodities markets, with investments in UCI equity funds comprising between 40% and 75%. The international dimension of the strategy may result in foreign exchange risk.

Environmental, social and governance (ESG) factors are considered in the selection of instruments so as to assess the ability of issuers to take into account the risks and opportunities related to sustainable development in their business. It also commits to maintaining a minimum proportion of sustainable investments by investing in companies whose main activity is the development of products and services that contribute to the achievement of the 17 environmental or social SDGs defined by the United Nations (such as health products and services, services relating to education, solutions for saving and providing access to water, solutions to energy efficiency, services promoting digitisation, sustainable mobility services, etc.).

The recommended investment period is at least six years.

● **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

The constraints on direct investments (exclusion rules based on the exclusion and controversial activities policy and rules on the minimum proportion of instruments with best-in-class ESG integration) apply on a look-through basis to investments made through the UCIs. However, as the Agent cannot actively control the investments made in these UCIs, it will engage with the manager in relation to investments considered to be problematic rather than systematically excluding the UCI in question. At the end of the engagement procedure, depending on the response provided, the Agent may reclassify the investment.

Mandatory investment restrictions apply to:

- companies that do not comply with the principles set out in the Global Standards,
- companies involved in controversial business activities, and
- companies involved in ESG controversies of the highest severity.

These exclusions are set out in the Agent's Global Sustainable Investment Policy, which is available at this address: [Our approach to compliance in France | Indosuez | Indosuez](#).

In addition, the Agent sets rules concerning the minimum proportions of instruments under this Discretionary Management Mandate with best-in-class ESG integration (categorised as "ESG" investments), i.e. categorised as the best performers in their sector based on environmental and/or social characteristics. This minimum proportion is 33.5% of the assets. Conversely, the Mandate is limited to investing a maximum of 10% of assets in companies or issuers with a low level of ESG integration (categorised as "non-ESG" investments in the Global Sustainable Investment Policy).

● **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

Not applicable (N/A).

● **What is the policy to assess good governance practices of the investee companies?**



The investment strategy guides investment decisions according to factors including investment objectives and risk tolerance.
tolerance au risque.

Best governance practices concern sound management structures, staff relations, staff remuneration and compliance with tax obligations.

For internal UCIs:

The governance criteria considered in the best-in-class approach as well as the exclusions and analysis of controversies help to ensure that the target issuers of the internal UCIs apply good governance practices. These criteria make it possible to ensure, in particular, that the internal UCIs in which the Mandate invests do not contribute to the violation of human or labour rights, corruption or other actions that could be considered unethical. This approach is based on global standards and principles, which include (but are not limited to) the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights. The quality of an issuer's governance will be used to categorise it as ESG, neutral or non-ESG in terms of ESG integration, bearing in mind that the agent undertakes to prioritise ESG investments and limit non-ESG investments.

For external UCIs:

The assessment of good governance practices by companies that have received investments from External UCIs and in which the Mandate has invested depends on the policies put in place by the management companies of these UCIs and can only be monitored on a best efforts basis by analysing their ESG practices and performance, taking account of the limits of the approach adopted, namely that it will depend on the methodologies developed by the management companies of these UCIs with regard to this principle.



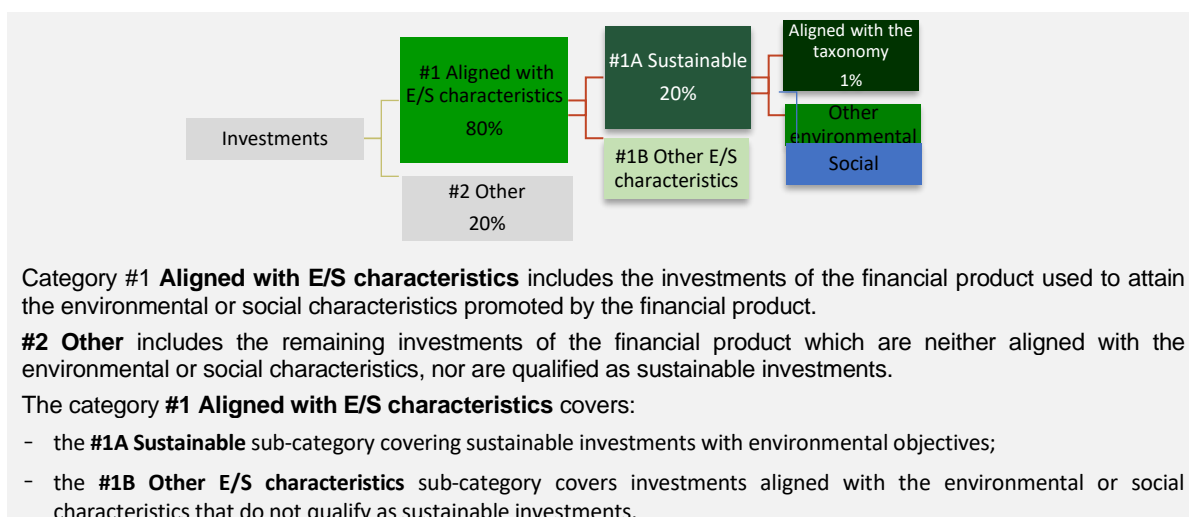
Asset allocation describes the share of investments in specific assets. dans des actifs spécifiques.

Les activités alignées sur Activities aligned with the Taxonomy are expressed as a %:

- **turnover** reflecting the share of revenue from green activities of investee companies;
- **capital expenditure** (CapEx) showing the green investments made by investee companies, for a transition to a green economy, for example;
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies. transition vers une économie verte par exemple;
- **des dépenses d'exploitation** (OpEx) pour refléter les activités opérationnelles vertes des sociétés dans lesquelles le produit financier investit.

What is the asset allocation planned for this financial product?

A minimum of 80% of assets will be invested in issuers that are aligned with the E/S characteristics promoted (#1 Aligned with the E/S characteristics); among these investments, those considered sustainable investments will represent at least 20% of assets (#1A Sustainable). The rest (<20%) will consist of cash, cash equivalents as well as unscreened investments and will not be aligned with the E/S characteristics promoted (#2 Other).



How does the use of derivatives allow for the attainment of the environmental or social characteristics promoted by the financial product?

Derivatives are not used to achieve the Mandate's ESG objective. The Mandate's ESG rating or percentage of sustainable investments do not include any contribution from derivatives.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

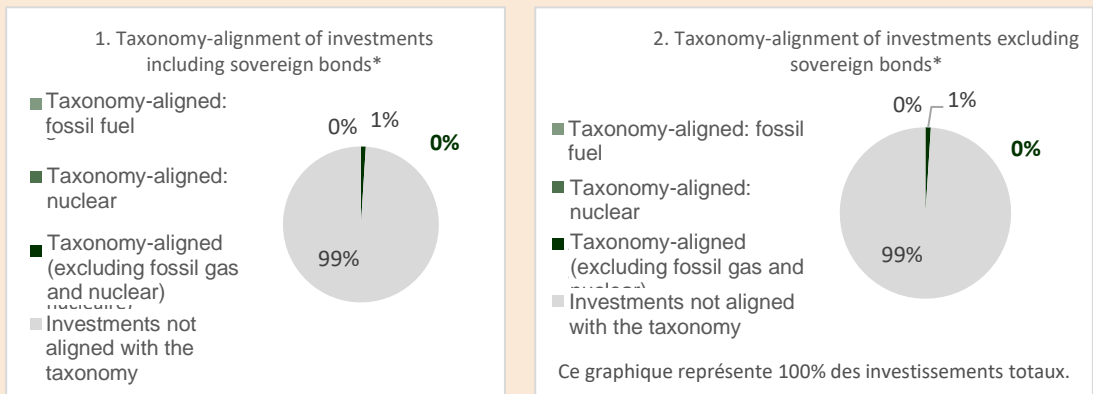
The methodology used by the Agent to assess investee companies' alignment with the EU taxonomy is based on data provided either by the investee companies or by third-party providers. As this data is currently limited, the agent commits to 1% of the portfolio's investments being sustainable investments with an environmental objective aligned with the EU taxonomy.

Sustainable investments that are aligned with the EU taxonomy (referred to in the chart above as "taxonomy-aligned") comprise investments in companies whose economic activities contribute substantially to one or more of the six environmental objectives defined in Regulation (EU) 2020/852 ("Taxonomy Regulation") in accordance with the eligibility and technical screening criteria ("EU Taxonomy Technical Screening Criteria").

● **Does the financial product invest in activities linked to fossil gas and/or nuclear energy that are aligned with the EU Taxonomy¹?**

- Yes:
- In fossil gas In nuclear energy
- No

The two charts below show the minimum percentage of investments aligned with the EU taxonomy in green. Given that there is no appropriate methodology for determining the alignment of sovereign bonds with the taxonomy, the first graph shows the alignment with the taxonomy for all investments of the financial product, including sovereign bonds, while the second graph represents alignment with the taxonomy only for the investments of the financial product other than sovereign bonds.*



*For the purposes of these graphs, "sovereign bonds" include all sovereign exposures.

● **What is the minimum share of investments in transitional and enabling activities?**

The Mandate does not commit to investing in enabling and/or transitional activities within the meaning of the EU taxonomy.



What is the minimum proportion of sustainable investments with an environmental objective that are not aligned with the EU taxonomy?

The Agent does not undertake to realise a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy. As a whole, the sustainable investments made under the Mandate may include investments with an environmental objective that are not aligned with the EU taxonomy and, although the Mandate does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU taxonomy, such investments may be freely allocated as part of the overall commitment in relation to sustainable investments published by the Agent (at least 20%).



What is the minimum share of socially sustainable investments?

The Agent does not commit to making a minimum share of socially sustainable investments. As a whole, the sustainable investments made under the Mandate may include investments with a social objective and, although the Mandate does not commit to a minimum share of sustainable investments with a social

 Le symbole représente des investissements durables ayant un objectif environnemental qui ne tiennent pas compte des critères applicables aux activités économiques durables sur le plan environnemental au titre de la taxinomie de l'UE.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. All criteria applicable to economic activities in the fossil gas and nuclear energy sectors that comply with the EU Taxonomy are defined in Commission Delegated Regulation (EU) 2022/1214.

objective, such investments may be freely allocated as part of the overall commitment in relation to sustainable investments published by the Agent (at least 20%).



What investments are included under “#2 Other”, what is their purpose and do any minimum environmental or social safeguards apply to them?

Category “#2 Other” consists of unscreened investments for diversification purposes, investments for which all data is not available or cash held in the form of ancillary liquid assets. There are no minimum environmental or social guarantees for such investments.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Not applicable (N/A).



Where can I find more product specific information online?

More product-specific information can be found on the website:
<https://france.ca-indsuez.com/en/indsuez-in-france/our-compliance-policy>